



ARBITRATION TIMELINE

**Day 1 till
day 15:**

Claimant and debtor supply BLING with following:

- Supporting documents and communications of the concerned claim
- Their argumentation why they believe they have handled correctly.

The members of the Arbitration committee can invite both claimant and/or debtor for additional information.

**Day 15
till day 25:**

**Day 25
till day 35:**

The members of the Arbitration committee make a decision on the dispute which is communicated through BLING. A majority vote will decide on the verdict.

Loosing party, either claimant or debtor can appeal to the verdict but "only" when the voting of the Arbitration Committee is not unanimous.
When the appeal is possible the timing schedule continues as follows.

**Day 35 till
day 45:**

**Day 45
till day 50:**

Loosing party can bring forward additional arguments and/or documents

Winning party can bring in his arguments and supporting documents forward in relation to the loosing parties defense.

**Day 50
till day 60:**

**Day 60
till day 70:**

The same installed Arbitration Committee will make their last and final decision on the procedure.